

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## BALANCE SHEET AT SEPTEMBER 30, 2023

	LEDGER ASSETS	NON- ADMITTED ASSETS	NET ADMITTED ASSETS
<b><u>ASSETS</u></b>			
BONDS	\$1,680,834	-	\$1,680,834
STOCKS	1,415,631	-	1,415,631
CASH & SHORT-TERM INVESTMENTS	2,564,480	-	2,564,480
PREPAID PENSION COST	593,374	593,374	-
PREPAID POST RETIREMENT BENEFITS	533,006	533,006	-
PREPAID EXPENSES	75,843	75,843	-
ACCRUED INTEREST	46,128	-	46,128
FURNITURE & EQUIPMENT	18,924	18,924	-
EDP - EQUIPMENT & SOFTWARE	815,421	799,500	15,921
LEASEHOLD IMPROVEMENTS	4,895	4,895	-
PREMIUMS RECEIVABLE	83,349	155	83,194
<b>TOTAL ASSETS</b>	<b>\$7,831,885</b>	<b>\$2,025,697</b>	<b>\$5,806,188</b>
 <b><u>LIABILITIES</u></b>			
POST RETIREMENT BENEFITS (other than pensions)		153,000	
AMOUNTS HELD FOR OTHERS		83,367	
PAYABLE FOR SECURITIES		1,809	
ADVANCE PREMIUMS		186,788	
RETURN PREMIUMS		77,644	
OTHER PAYABLES		9,202	
<b>TOTAL LIABILITIES</b>			<b>511,810</b>
 <b><u>RESERVES</u></b>			
UNEARNED PREMIUMS		2,631,714	
LOSS - CASE BASIS		60,997	
LOSS - I.B.N.R		357,486	
LOSS EXPENSE- ALLOCATED		86,223	
LOSS EXPENSE- UNALLOCATED		56,904	
ASSOCIATION EXPENSES		76,937	
TAXES & FEES		93,692	
<b>TOTAL RESERVES</b>			<b>3,363,953</b>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b>3,875,763</b>
 <b><u>EQUITY ACCOUNT</u></b>			
NET EQUITY AT SEPTEMBER 30, 2023			<b>1,930,425</b>
<b>TOTAL LIABILITIES PLUS EQUITY ACCOUNT</b>			<b>\$5,806,188</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## INCOME STATEMENT SEPTEMBER 30, 2023

	QUARTER-TO-DATE	YEAR-TO-DATE
<b><u>UNDERWRITING INCOME</u></b>		
PREMIUMS EARNED	\$1,280,513	\$3,827,087
<b><u>DEDUCTIONS</u></b>		
LOSSES INCURRED	10,272	611,268
LOSS EXPENSES INCURRED	100,735	380,750
COMMISSIONS INCURRED	110,929	307,589
OTHER UNDERWRITING EXPENSES	741,146	2,276,312
TAXES & FEES INCURRED	8,896	24,697
TOTAL DEDUCTIONS	971,978	3,600,616
UNDERWRITING GAIN	308,535	226,471
<b><u>INVESTMENT INCOME</u></b>		
NET INVESTMENT INCOME EARNED	45,223	120,347
NET REALIZED CAPITAL GAIN	3,922	3,596
TOTAL INVESTMENT GAIN	49,145	123,943
<b><u>OTHER INCOME</u></b>		
OTHER INCOME	2,877	2,877
INSTALLMENT SERVICE FEE	2,095	6,093
TOTAL OTHER INCOME	4,972	8,970
NET GAIN	362,652	359,384
<b><u>EQUITY ACCOUNT</u></b>		
NET EQUITY - PRIOR	1,668,725	1,801,215
NET GAIN FOR PERIOD	362,652	359,384
CHANGE IN NONADMITTED ASSETS	(27,956)	(205,499)
CHANGE IN NET UNREALIZED CAPITAL LOSS	(72,996)	(24,675)
CHANGE IN EQUITY	261,700	129,210
<b>NET EQUITY AT SEPTEMBER 30, 2023</b>	<b>\$1,930,425</b>	<b>\$1,930,425</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT QTD PERIOD ENDED SEPTEMBER 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$1,395,669	(\$6,504)	-	-	\$1,389,165
OTHER INCOME (includes installment service fees)	4,972	-	-	-	4,972
INVESTMENT INCOME RECEIVED	39,463	-	-	-	39,463
NET REALIZED CAPITAL GAIN	3,922	-	-	-	3,922
TOTAL	1,444,026	(6,504)	-	-	1,437,522
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	134,150	152,973	(100,413)	(4,893)	181,817
ALLOCATED LOSS EXPENSE	13,248	14,360	9,695	(7,384)	29,919
UNALLOCATED LOSS EXPENSE	61,743	58,625	(14,876)	527	106,019
INSPECTION AND RATING ISO	11,396	-	-	-	11,396
SURVEYS & UNDERWRITING RPTS	5,506	-	-	-	5,506
BOARDS & BUREAUS	4,470	-	-	-	4,470
COMMISSIONS	111,548	(619)	-	-	110,929
ASSOCIATION EXPENSES	745,963	-	-	-	745,963
TAXES & FEES	-	-	-	-	-
TOTAL	1,088,024	225,339	(105,594)	(11,750)	1,196,019
INCREASE (DECREASE)	356,002	(231,843)	105,594	11,750	241,503
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	40,368	-	-	-	40,368
CURRENT NONADMITTED ASSETS	2,025,697	-	-	-	2,025,697
CHANGE IN NET UNREALIZED CAPITAL LOSS	72,996	-	-	-	72,996
TOTAL	2,139,061	-	-	-	2,139,061
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	46,128	-	-	-	46,128
PRIOR NONADMITTED ASSETS	1,997,741	-	-	-	1,997,741
TOTAL	2,043,869	-	-	-	2,043,869
EQUITY IN ASSETS OF ASSOCIATION	260,810	(231,843)	105,594	11,750	146,311
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	2,478,925	152,789	-	-	2,631,714
UNPAID LOSSES	238,168	130,818	49,497	-	418,483
UNPAID LOSS EXPENSES	62,641	52,169	28,317	-	143,127
UNPAID ASSOCIATION EXPENSES	76,937	-	-	-	76,937
UNPAID TAXES & FEES	93,692	-	-	-	93,692
TOTAL	2,950,363	335,776	77,814	-	3,363,953
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	1,878,627	644,435	-	-	2,523,062
UNPAID LOSSES	228,347	356,681	-	5,000	590,028
UNPAID LOSSES EXPENSES	56,884	121,446	-	-	178,330
UNPAID ASSOCIATION EXPENSES	103,126	-	-	-	103,126
UNPAID TAXES & FEES	84,796	-	-	-	84,796
TOTAL	2,351,780	1,122,562	-	5,000	3,479,342
NET CHANGE IN EQUITY	(\$337,773)	\$554,943	\$27,780	\$16,750	\$261,700

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## EQUITY ACCOUNT YTD PERIOD ENDED SEPTEMBER 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<b><u>INCOME RECEIVED</u></b>					
PREMIUMS WRITTEN	\$3,882,492	(\$56,062)	(\$2,223)	-	\$3,824,207
OTHER INCOME (includes installment service fees)	8,970	-	-	-	8,970
INVESTMENT INCOME RECEIVED	97,086	-	-	-	97,086
NET REALIZED CAPITAL GAIN	3,596	-	-	-	3,596
TOTAL	3,992,144	(56,062)	(2,223)	-	3,933,859
<b><u>EXPENSES PAID</u></b>					
LOSSES PAID	319,548	435,343	(34,988)	-	719,903
ALLOCATED LOSS EXPENSE	22,718	59,221	17,131	-	99,070
UNALLOCATED LOSS EXPENSE	111,587	209,731	14,067	-	335,385
INSPECTION AND RATING ISO	35,602	-	-	-	35,602
SURVEYS & UNDERWRITING RPTS	14,055	678	-	-	14,733
BOARDS & BUREAUS	12,870	-	-	-	12,870
COMMISSIONS	313,199	(5,401)	(209)	-	307,589
ASSOCIATION EXPENSES	2,254,045	-	-	-	2,254,045
TAXES & FEES	24,274	9,409	-	-	33,683
TOTAL	3,107,898	708,981	(3,999)	-	3,812,880
INCREASE (DECREASE)	884,246	(765,043)	1,776	-	120,979
<b><u>DEDUCT</u></b>					
PRIOR ACCRUED INTEREST	-	22,867	-	-	22,867
CURRENT NONADMITTED ASSETS	2,025,697	-	-	-	2,025,697
CHANGE IN NET UNREALIZED CAPITAL LOSS	24,675	-	-	-	24,675
TOTAL	2,050,372	22,867	-	-	2,073,239
<b><u>ADD</u></b>					
CURRENT ACCRUED INTEREST	46,128	-	-	-	46,128
PRIOR NONADMITTED ASSETS	-	1,820,197	-	-	1,820,197
TOTAL	46,128	1,820,197	-	-	1,866,325
EQUITY IN ASSETS OF ASSOCIATION	(1,119,998)	1,032,287	1,776	-	(85,935)
<b><u>CURRENT RESERVES</u></b>					
UNEARNED PREMIUMS	2,478,925	152,789	-	-	2,631,714
UNPAID LOSSES	238,168	130,818	49,497	-	418,483
UNPAID LOSS EXPENSES	62,641	52,169	28,317	-	143,127
UNPAID ASSOCIATION EXPENSES	76,937	-	-	-	76,937
UNPAID TAXES & FEES	93,692	-	-	-	93,692
TOTAL	2,950,363	335,776	77,814	-	3,363,953
<b><u>PRIOR RESERVES</u></b>					
UNEARNED PREMIUMS	-	2,634,594	-	-	2,634,594
UNPAID LOSSES	-	384,344	132,414	10,360	527,118
UNPAID LOSSES EXPENSES	-	114,069	55,789	26,974	196,832
UNPAID ASSOCIATION EXPENSES	-	117,875	-	-	117,875
UNPAID TAXES & FEES	-	102,678	-	-	102,678
TOTAL	-	3,353,560	188,203	37,334	3,579,097
NET CHANGE IN EQUITY	(\$4,070,361)	\$4,050,071	\$112,165	\$37,334	\$129,210

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS QTD PERIOD ENDING SEPTEMBER 30, 2023

	09-30-23 QUARTER-TO-DATE	
<b>Premiums Written</b>	<b>\$1,389,165</b>	
Current Unearned Reserve	2,631,714	
Prior Unearned Reserve	2,523,062	
Change in Unearned Premium Reserve	<u>(108,652)</u>	
<b>Net Premium Earned</b>		<b>\$1,280,513</b>
Losses Paid	271,279	
Less Salvage & Subrogation	89,462	
<b>Net Losses Paid</b>	<u>181,817</u>	
Current Loss Reserve	418,483	
Prior Loss Reserve	590,028	
Change in Loss Reserve	<u>(171,545)</u>	
<b>Net Losses Incurred</b>		10,272
Allocated Loss Exp. Paid	29,919	
Unallocated Loss Exp. Paid	106,019	
<b>Total Loss Exp. Paid</b>	<u>135,938</u>	
Current Loss Exp. Reserve	143,127	
Prior Loss Exp. Reserve	178,330	
Change in Loss Exp. Reserve	<u>(35,203)</u>	
<b>Net Loss Exp. Incurred</b>		100,735
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$111,007</b>
Taxes & Fees Paid	-	
Current Reserve	93,692	
Prior Reserve	84,796	
Change in Reserve for Taxes & Fees	<u>8,896</u>	
<b>Net Taxes &amp; Fees Incurred</b>		8,896
Commissions Expense Paid	110,929	
Board Bureaus & Inspections Paid	21,372	
Other Operating Exp. Paid	745,963	
<b>Total Underwriting Exp. Paid</b>	<u>878,264</u>	
Current Reserve	76,937	
Prior Reserve	103,126	
Change in Other Underwriting Exp. Reserve	<u>(26,189)</u>	
<b>Other Underwriting Exp. Incurred</b>		852,075
<b>Total Other Underwriting Exp. Incurred</b>		<u>860,971</u>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$971,978</b>
<b>Underwriting Gain</b>		<b>\$308,535</b>
Net Investment Income Received		39,463
Current Accrued Interest	46,128	
Prior Accrued Interest	40,368	
Change in Accrued Interest	<u>5,760</u>	
<b>Net Investment Income Earned</b>		<u>45,223</u>
Net Realized Capital Gain		3,922
<b>Net Investment Gain</b>		<u>49,145</u>
Othe Income (includes installment service fees)		4,972
<b>Net Gain</b>		<b>\$362,652</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## UNDERWRITING STATEMENT EARNED/INCURRED BASIS YTD PERIOD ENDING SEPTEMBER 30, 2023

	09-30-23 YEAR-TO-DATE	
<b>Premiums Written</b>	<b>\$3,824,207</b>	
Current Unearned Reserve	2,631,714	
Prior Unearned Reserve	2,634,594	
Change in Unearned Premium Reserve	2,880	
<b>Net Premium Earned</b>	<u>2,880</u>	<b>\$3,827,087</b>
Losses Paid	859,661	
Less Salvage & Subrogation	139,758	
<b>Net Losses Paid</b>	<u>719,903</u>	
Current Loss Reserve	418,483	
Prior Loss Reserve	527,118	
Change in Loss Reserve	(108,635)	
<b>Net Losses Incurred</b>	<u>(108,635)</u>	611,268
Allocated Loss Exp. Paid	99,070	
Unallocated Loss Exp. Paid	335,385	
<b>Total Loss Exp. Paid</b>	<u>434,455</u>	
Current Loss Exp. Reserve	143,127	
Prior Loss Exp. Reserve	196,832	
Change in Loss Exp. Reserve	(53,705)	
<b>Net Loss Exp. Incurred</b>	<u>(53,705)</u>	380,750
<b>Total Loss &amp; Loss Exp. Incurred</b>		<b>\$992,018</b>
Taxes & Fees Paid	33,683	
Current Reserve	93,692	
Prior Reserve	102,678	
Change in Reserve for Taxes & Fees	(8,986)	
<b>Net Taxes &amp; Fees Incurred</b>	<u>(8,986)</u>	24,697
Commissions Expense Paid	307,589	
Board Bureaus & Inspections Paid	63,205	
Other Operating Exp. Paid	2,254,045	
<b>Total Underwriting Exp. Paid</b>	<u>2,624,839</u>	
Current Reserve	76,937	
Prior Reserve	117,875	
Change in Other Underwriting Exp. Reserve	(40,938)	
<b>Other Underwriting Exp. Incurred</b>	<u>(40,938)</u>	2,583,901
<b>Total Other Underwriting Exp. Incurred</b>		<u>2,608,598</u>
<b>Total Loss &amp; Underwriting Exp. Incurred</b>		<b>\$3,600,616</b>
<b>Underwriting Gain</b>		<b>\$226,471</b>
Net Investment Income Received	97,086	
Current Accrued Interest	46,128	
Prior Accrued Interest	22,867	
Change in Accrued Interest	23,261	
<b>Net Investment Income Earned</b>	<u>23,261</u>	120,347
Net Realized Capital Gain		3,596
<b>Net Investment Gain</b>		<u>123,943</u>
Othe Income (includes installment service fees)		8,970
<b>Net Gain</b>		<b>\$359,384</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS QTD PERIOD ENDING SEPTEMBER 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$1,003,131	(\$4,600)	-	-	\$998,531
ALLIED	386,032	(1,904)	-	-	384,128
CRIME	6,506	-	-	-	6,506
<b>TOTAL</b>	<b>1,395,669</b>	<b>(6,504)</b>	<b>-</b>	<b>-</b>	<b>1,389,165</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-23</b>					
FIRE	1,790,620	113,258	-	-	1,903,878
ALLIED	679,918	39,126	-	-	719,044
CRIME	8,387	405	-	-	8,792
<b>TOTAL</b>	<b>2,478,925</b>	<b>152,789</b>	<b>-</b>	<b>-</b>	<b>2,631,714</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 06-30-23</b>					
FIRE	1,364,731	471,382	-	-	1,836,113
ALLIED	510,057	170,987	-	-	681,044
CRIME	3,839	2,066	-	-	5,905
<b>TOTAL</b>	<b>1,878,627</b>	<b>644,435</b>	<b>-</b>	<b>-</b>	<b>2,523,062</b>
<b>EARNED PREMIUM</b>					
FIRE	577,242	353,524	-	-	930,766
ALLIED	216,171	129,957	-	-	346,128
CRIME	1,958	1,661	-	-	3,619
<b>TOTAL</b>	<b>\$795,371</b>	<b>\$485,142</b>	<b>-</b>	<b>-</b>	<b>\$1,280,513</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires insurers to report direct earned premium for commercial business written. This amount is shown on page 8.

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON PREMIUMS YTD PERIOD ENDING SEPTEMBER 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<b>*SEE NOTE BELOW</b>					
<b>WRITTEN PREMIUMS</b>					
FIRE	\$2,812,709	(\$40,041)	(\$1,440)	-	\$2,771,228
ALLIED	1,058,594	(15,934)	(783)	-	1,041,877
CRIME	11,189	(87)	-	-	11,102
<b>TOTAL</b>	<b>3,882,492</b>	<b>(56,062)</b>	<b>(2,223)</b>	<b>-</b>	<b>3,824,207</b>
<b>CURRENT UNEARNED PREMIUM RESERVE</b>					
<b>@ 09-30-23</b>					
FIRE	1,790,620	113,258	-	-	1,903,878
ALLIED	679,918	39,126	-	-	719,044
CRIME	8,387	405	-	-	8,792
<b>TOTAL</b>	<b>2,478,925</b>	<b>152,789</b>	<b>-</b>	<b>-</b>	<b>2,631,714</b>
<b>PRIOR UNEARNED PREMIUM RESERVE</b>					
<b>@ 12-31-22</b>					
FIRE	-	1,913,388	-	-	1,913,388
ALLIED	-	713,574	-	-	713,574
CRIME	-	7,632	-	-	7,632
<b>TOTAL</b>	<b>-</b>	<b>2,634,594</b>	<b>-</b>	<b>-</b>	<b>2,634,594</b>
<b>EARNED PREMIUM</b>					
FIRE	1,022,089	1,760,089	(1,440)	-	2,780,738
ALLIED	378,676	658,514	(783)	-	1,036,407
CRIME	2,802	7,140	-	-	9,942
<b>TOTAL</b>	<b>\$1,403,567</b>	<b>\$2,425,743</b>	<b>(\$2,223)</b>	<b>-</b>	<b>\$3,827,087</b>

\*Note: The Terrorism Risk Insurance Program Reauthorization Act of 2007 requires residual market insurance entities that share profits and losses with private sector insurers, to report its share of direct earned premium and losses for commercial property insurance coverage to each private sector insurance participant. In July 2003, the Treasury broadened the definition of "commercial risk" to include 1-4 family tenant-occupied dwellings. The schedule shown below summarizes both commercial and 1-4 family-tenant occupied dwelling direct earned premium for the last seven quarters:

	<u>1-4 Family Tenant-</u>			<u>1-4 Family Tenant-</u>			
	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	<u>Commercial</u>	<u>Occupied</u>	<u>Total TRIA</u>	
<b>1Q22</b>	\$55,157	\$400,291	\$455,448	<b>1Q23</b>	\$47,022	\$365,965	\$412,987
<b>2Q22</b>	\$56,692	\$400,011	\$456,703	<b>2Q23</b>	\$49,071	\$372,544	\$421,615
<b>3Q22</b>	\$56,373	\$398,316	\$454,689	<b>3Q23</b>	\$53,085	\$360,819	\$413,904
<b>4Q22</b>	\$52,211	\$384,742	\$436,953				

There were no terrorism losses reported. Please use your latest NJ member participation listing to calculate your share of commercial premium. The result of this calculation should be treated as assumed earned premium for the purpose of calculating an Insurer deductible under the Act.



# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES QTD PERIOD ENDED SEPTEMBER 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$66,878	\$94,652	(\$78,025)	\$467	\$83,972
ALLIED	67,272	58,321	(22,388)	(5,360)	97,845
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>134,150</b>	<b>152,973</b>	<b>(100,413)</b>	<b>(4,893)</b>	<b>181,817</b>
<b>CURRENT CASE BASIS RESERVES (09-30-23)</b>					
FIRE	-	1,500	44,497	-	45,997
ALLIED	10,000	-	5,000	-	15,000
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>10,000</b>	<b>1,500</b>	<b>49,497</b>	<b>-</b>	<b>60,997</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-23)</b>					
FIRE	-	129,318	-	-	129,318
ALLIED	228,168	-	-	-	228,168
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>228,168</b>	<b>129,318</b>	<b>-</b>	<b>-</b>	<b>357,486</b>
<b>PRIOR LOSS RESERVES (06-30-23)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	220,628	237,787	-	-	458,415
ALLIED	7,719	118,894	-	5,000	131,613
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>228,347</b>	<b>356,681</b>	<b>-</b>	<b>5,000</b>	<b>590,028</b>
<b>INCURRED LOSSES</b>					
FIRE	(153,750)	(12,317)	(33,528)	467	(199,128)
ALLIED	297,721	(60,573)	(17,388)	(10,360)	209,400
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$143,971</b>	<b>(\$72,890)</b>	<b>(\$50,916)</b>	<b>(\$9,893)</b>	<b>\$10,272</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSSES YTD PERIOD ENDED SEPTEMBER 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<b>PAID LOSSES</b>					
<b>Net of Salvage &amp; Subrogation Received</b>					
FIRE	\$231,143	\$283,836	(\$17,149)	-	\$497,830
ALLIED	88,405	151,507	(17,839)	-	222,073
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>319,548</b>	<b>435,343</b>	<b>(34,988)</b>	<b>-</b>	<b>719,903</b>
<b>CURRENT CASE BASIS RESERVES (09-30-23)</b>					
FIRE	-	1,500	44,497	-	45,997
ALLIED	10,000	-	5,000	-	15,000
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>10,000</b>	<b>1,500</b>	<b>49,497</b>	<b>-</b>	<b>60,997</b>
<b>CURRENT I.B.N.R. RESERVES (09-30-23)</b>					
FIRE	-	129,318	-	-	129,318
ALLIED	228,168	-	-	-	228,168
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>228,168</b>	<b>129,318</b>	<b>-</b>	<b>-</b>	<b>357,486</b>
<b>PRIOR LOSS RESERVES (12-31-22)</b>					
<b>(Including I.B.N.R. Reserves)</b>					
FIRE	-	256,229	109,971	-	366,200
ALLIED	-	128,115	22,443	10,360	160,918
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>384,344</b>	<b>132,414</b>	<b>10,360</b>	<b>527,118</b>
<b>INCURRED LOSSES</b>					
FIRE	231,143	158,425	(82,623)	-	306,945
ALLIED	326,573	23,392	(35,282)	(10,360)	304,323
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$557,716</b>	<b>\$181,817</b>	<b>(\$117,905)</b>	<b>(\$10,360)</b>	<b>\$611,268</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) QTD PERIOD ENDING SEPTEMBER 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$35,213	\$39,457	(\$16,183)	(\$36)	\$58,451
ALLIED	39,778	33,528	11,002	(6,821)	77,487
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>74,991</b>	<b>72,985</b>	<b>(5,181)</b>	<b>(6,857)</b>	<b>135,938</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-23</b>					
FIRE	-	52,169	25,457	-	77,626
ALLIED	62,641	-	2,860	-	65,501
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>62,641</b>	<b>52,169</b>	<b>28,317</b>	<b>-</b>	<b>143,127</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 06-30-23</b>					
FIRE	54,961	80,964	-	-	135,925
ALLIED	1,923	40,482	-	-	42,405
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>56,884</b>	<b>121,446</b>	<b>-</b>	<b>-</b>	<b>178,330</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	(19,748)	10,662	9,274	(36)	152
ALLIED	100,496	(6,954)	13,862	(6,821)	100,583
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$80,748</b>	<b>\$3,708</b>	<b>\$23,136</b>	<b>(\$6,857)</b>	<b>\$100,735</b>

# NEW JERSEY INSURANCE UNDERWRITING ASSOCIATION

## STATISTICAL REPORT ON LOSS EXPENSES (INCLUDES ALLOCATED AND UNALLOCATED LOSS EXPENSES) YTD PERIOD ENDING SEPTEMBER 30, 2023

	POLICY YEAR 2023	POLICY YEAR 2022	POLICY YEAR 2021	POLICY YEAR 2020	TOTAL
<b>LOSS EXPENSES PAID (ALAE AND ULAE)</b>					
FIRE	\$84,944	\$162,708	\$14,157	-	\$261,809
ALLIED	49,361	106,244	17,041	-	172,646
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>134,305</b>	<b>268,952</b>	<b>31,198</b>	<b>-</b>	<b>434,455</b>
<b>CURRENT LOSS EXPENSE RESERVES @ 09-30-23</b>					
FIRE	-	52,169	25,457	-	77,626
ALLIED	62,641	-	2,860	-	65,501
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>62,641</b>	<b>52,169</b>	<b>28,317</b>	<b>-</b>	<b>143,127</b>
<b>PRIOR LOSS EXPENSE RESERVES @ 12-31-22</b>					
FIRE	-	76,046	46,333	-	122,379
ALLIED	-	38,023	9,456	26,974	74,453
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>114,069</b>	<b>55,789</b>	<b>26,974</b>	<b>196,832</b>
<b>ALAE &amp; ULAE LOSS EXPENSES INCURRED</b>					
FIRE	84,944	138,831	(6,719)	-	217,056
ALLIED	112,002	68,221	10,445	(26,974)	163,694
CRIME	-	-	-	-	-
<b>TOTAL</b>	<b>\$196,946</b>	<b>\$207,052</b>	<b>\$3,726</b>	<b>(\$26,974)</b>	<b>\$380,750</b>